



STATUTORY INSTRUMENTS.

**S.I. No. 12 of 2012**



FINANCIAL TRANSFERS (BURMA/MYANMAR) (PROHIBITION)  
ORDER 2012

**(Prn. A12/0058)**

FINANCIAL TRANSFERS (BURMA/MYANMAR) (PROHIBITION)  
ORDER 2012

I, MICHAEL NOONAN, Minister for Finance, in exercise of the powers conferred on me by section 4 of the Financial Transfers Act 1992 (No. 27 of 1992) and for the purpose of giving full effect to Council Regulation (EC) No. 194/2008 of 25 February 2008<sup>1</sup>, hereby order as follows:

1. This Order may be cited as the Financial Transfers (Burma/Myanmar) (Prohibition) Order 2012.

2. (1) In this Order “Council Regulation” means Council Regulation (EC) No. 194/2008 of 25 February 2008<sup>1</sup>, as amended by—

- (a) Commission Regulation (EC) No. 385/2008 of 29 April 2008<sup>2</sup> and the Corrigendum to that Regulation<sup>3</sup>,
- (b) Commission Regulation (EC) No. 747/2009 of 14 August 2009<sup>4</sup>,
- (c) Commission Regulation (EU) No. 1267/2009 of 18 December 2009<sup>5</sup>,
- (d) Commission Regulation (EU) No. 411/2010 of 10 May 2010<sup>6</sup>,
- (e) Council Regulation (EU) No. 408/2010 of 11 May 2010<sup>7</sup>,
- (f) Commission Implementing Regulation (EU) No. 383/2011 of 18 April 2011<sup>8</sup>,
- (g) Commission Implementing Regulation (EU) No. 891/2011 of 1 September 2011<sup>9</sup>,
- (h) Council Regulation (EU) No. 1083/2011 of 27 October 2011<sup>10</sup>, and
- (i) Council Implementing Regulation (EU) No. 1345/2011 of 19 December 2011<sup>11</sup>.

<sup>1</sup>OJ No. L.66, 10.03.08, p.1.

<sup>2</sup>OJ No. L.116, 30.04.08, p.5.

<sup>3</sup>OJ No. L.198, 26.07.08, p.74.

<sup>4</sup>OJ No. L.212, 15.08.09, p.10.

<sup>5</sup>OJ No. L.339, 22.12.09, p.24.

<sup>6</sup>OJ No. L.118, 12.05.10, p.10.

<sup>7</sup>OJ No. L.118, 12.05.10, p.5.

<sup>8</sup>OJ No. L. 103, 19.04.11, p.8.

<sup>9</sup>OJ No. L.230, 07.09.11, p.1.

<sup>10</sup>OJ No. L.281, 28.10.11, p.1.

<sup>11</sup>OJ No. L.338, 21.12.11, p.19.

*Notice of the making of this Statutory Instrument was published in  
“Iris Oifigiúil” of 20th January, 2012.*

(2) A word or expression which is used in this Order and which is also used in the Council Regulation has, unless the context otherwise requires, the same meaning in this Order as it has in the Council Regulation.

3. A person shall not make a financial transfer between the State and another country the effect of which would be to enable or facilitate, directly or indirectly, the doing of any thing which is a breach of the Council Regulation.

4. Notwithstanding Article 3 of this Order, a person who has received an authorisation under Article 9 or Article 13 of the Council Regulation may, subject to compliance with the terms and conditions of such authorisation, do such of the things referred to in Article 3 of this Order as are so authorised.

5. The Central Bank of Ireland may, for the purpose of supervision of financial transfers and for the administration and enforcement of the provisions of this Order, give such directions or issue such instructions to a person as it sees fit.

6. A person to whom a direction has been given or an instruction issued under Article 5 of this Order shall comply with such direction or instruction.

7. A person shall not do anything to directly or indirectly assist in the circumvention of the provisions of this Order.

8. The Financial Transfers (Burma/Myanmar) (Prohibition) (No. 2) Order 2011 (S.I. No. 511 of 2011) is revoked.



GIVEN under my Official Seal,  
17 January 2012.

MICHAEL NOONAN,  
Minister for Finance.

## EXPLANATORY NOTE

*(This note is not part of the Instrument and does not purport to be a legal interpretation.)*

This Order updates and replaces S.I. No. 511 of 2011 to give full effect to Council Regulation (EU) No. 1083/2011 of 27 October 2011 and Council Implementing Regulation (EU) No. 1345/2011 of 19 December 2011.

This updated Order provides for enforcement of financial sanctions prohibiting financial transfers between the State and another country, as outlined in Council Regulation (EC) No. 194/2008 of 25 February 2008, as amended, concerning restrictive measures against Burma/Myanmar.

These financial sanctions include:

- a) a prohibition on providing financing or financial assistance related to
  - i. military activities in Burma/Myanmar;
  - ii. certain equipment which may be used for internal repression in Burma/Myanmar;
  - iii. certain equipment and technology which may be used by named enterprises in Burma/Myanmar engaged in the logging and timber industries or the mining of coal, gold, silver, certain base metals and precious and semi-precious stones;
- b) the freezing of funds and economic resources belonging to individual members of the Government of Burma/Myanmar and of named persons and entities associated with them; and
- c) the granting of any financial loans or credit to certain named entities and enterprises controlled by the individual members of the Government of Burma/Myanmar, the acquisition or extension of a participation in these enterprises or the creation of a joint venture with them.

The Order provides that the Central Bank of Ireland may issue instructions for the purpose of giving full effect to the financial sanctions and requires compliance with such instructions.

The Financial Transfers Act 1992 allows for control of financial transfers between the State and other countries, creates an offence for breach of the provisions of any Order made under it and provides for appropriate penalties.

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