

STATUTORY INSTRUMENTS.

S.I. No. 209 of 2016

FINANCIAL SERVICES OMBUDSMAN BUREAU OMBUDSMAN AND DEPUTY OMBUDSMAN SUPERANNUATION SCHEME 2016

FINANCIAL SERVICES OMBUDSMAN BUREAU OMBUDSMAN AND DEPUTY OMBUDSMAN SUPERANNUATION SCHEME 2016

The Financial Services Ombudsman Council, in exercise of the powers conferred on it by paragraph 4 of Schedule 7 to the Central Bank Act 1942, inserted by section 22 of the Central Bank and Financial Services Authority of Ireland Act 2004 (No. 21 of 2004), with the approval of the Minister for Finance in consultation with the Minister for Public Expenditure and Reform, hereby makes the following scheme:

1. (1) This Scheme may be cited as the Financial Services Ombudsman Bureau Ombudsman and Deputy Ombudsman Superannuation Scheme 2016.

(2) This Scheme comes into operation on 1 May 2016.

2. The Rules set out in the Schedule to the Rules for Pre-existing Public Service Pension Scheme Members Regulations 2014 (S.I. No. 582 of 2014) are adopted as a scheme for the granting of superannuation benefits to or in respect of the Ombudsman and Deputy Ombudsman of the Financial Services Ombudsman Bureau, subject to Article 3.

3. Supplemental to the rules of the scheme adopted under Article 2, the Bureau shall pay additional contributions at such rates as the Minister for Finance, after consulting with the Minister for Public Expenditure and Reform, deems to be necessary in order to meet the cost of benefits provided by the scheme, taking account of members' contributions under this Scheme.

Notice of the making of this Statutory Instrument was published in "Iris Oifigiúil" of 29th April, 2016.

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The Minister for Finance approves the foregoing Scheme.

L.S. GIVEN under my Official Seal, 26 April 2016.

MICHAEL NOONAN, Minister for Finance.



GIVEN under the Official Seal of the Financial Services Ombudsman Council 28 April 2016.

DERMOTT JEWELL, Chairperson.

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EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to adopt the Rules set out in the Schedule to the Rules for Pre-existing Public Service Pension Scheme Members Regulations 2014 (S.I. No. 582 of 2014) as a scheme for the granting of superannuation benefits to or in respect of the Ombudsman and Deputy Ombudsman of the Financial Services Ombudsman Bureau where they are not members of the Single Public Service Pension Scheme.

BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR Le ceannach díreach ó FOILSEACHÁIN RIALTAIS, 52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2 (Teil: 01 - 6476834 nó 1890 213434; Fax: 01 - 6476843) nó trí aon díoltóir leabhar.

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