

## STATUTORY INSTRUMENTS.

S.I. No. 445 of 2016

CENTRAL BANK ACT 1997 (AUDITOR ASSURANCE) (AMENDMENT) REGULATIONS 2016

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## CENTRAL BANK ACT 1997 (AUDITOR ASSURANCE) (AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred on the Central Bank of Ireland (the "Bank") by section 27BA(6) of the Central Bank Act 1997 (No. 8 of 1997) (the "Act"), the Bank, having consulted the Minister for Finance and the Minister for Enterprise, Jobs and Innovation in accordance with section 27BA(8) of the Act, hereby makes the following regulations:

- 1. These Regulations may be cited as the Central Bank Act 1997 (Auditor Assurance) (Amendment) Regulations 2016.
- 2. In these Regulations "Principal Regulations" means the Central Bank Act 1997 (Auditor Assurance) Regulations 2014 (S.I. No. 424 of 2014).
- 3. The Schedule to the Principal Regulations is amended by inserting after paragraph 7 the following:
  - "8. Regulations 34, 40, 43 to 52, 56, 57, 128, 247, 261 and 262 of the European Union (Insurance and Reinsurance) Regulations 2015 (S.I. No. 485 of 2015);
  - 9. Articles 258 to 262, 266, 267, 269, 273 to 275, 294, 295, 304, 306, 307 to 309, 322 and 324 of Commission Delegated Regulation (EU) 2015/35 of 10 October 2014 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)<sup>1</sup>."



Signed for an on behalf of the CENTRAL BANK OF IRELAND, 3 August 2016.

CYRIL ROUX,

Deputy Governor (Financial Regulation).

<sup>1</sup>OJ No. L12, 17.1.2015, p. 1

Notice of the making of this Statutory Instrument was published in "Iris Oifigiúil" of 12th August, 2016.

## EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to amend the Central Bank Act 1997 (Auditor Assurance) Regulations 2014 (S.I. No. 424 of 2014) to prescribe additional obligations imposed by financial services legislation for the purposes of section 27BA of the Central Bank Act 1997.

BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR Le ceannach díreach ó FOILSEACHÁIN RIALTAIS, 52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2 (Teil: 01 - 6476834 nó 1890 213434; Fax: 01 - 6476843) nó trí aon díoltóir leabhar.

DUBLIN
PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
GOVERNMENT PUBLICATIONS,
52 ST. STEPHEN'S GREEN, DUBLIN 2.
(Tel: 01 - 6476834 or 1890 213434; Fax: 01 - 6476843)
or through any bookseller.

€1.27

