

STATUTORY INSTRUMENTS.

S.I. No. 373 of 2018

CENTRAL BANK ACT 1997 (AUDITOR ASSURANCE) (AMENDMENT) REGULATIONS 2018

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In exercise of the powers conferred on the Central Bank of Ireland (the "Bank") by section 27BA(6) of the Central Bank Act 1997 (No. 8 of 1997) (the "Act"), the Bank, having consulted the Minister for Finance and the Minister for Business, Enterprise and Innovation in accordance with section 27BA(8) of the Act, hereby makes the following regulations:

1. These Regulations may be cited as the Central Bank Act 1997 (Auditor Assurance) (Amendment) Regulations 2018.

2. In these Regulations "Principal Regulations" means the Central Bank Act 1997 (Auditor Assurance) Regulations 2014 (S.I. No. 424 of 2014).

3. The Schedule to the Principal Regulations (as amended by Regulation 3 of the Central Bank Act 1997 (Auditor Assurance) (Amendment) Regulations 2016 (S.I. No. 445 of 2016)) is amended by inserting after paragraph 9 the following:

"10. Regulations 118(1) and (2) and Regulation 120 of the European Union (Payment Services) Regulations 2018 (S.I. No. 6 of 2018);

11. Regulations 23 and 70 of the European Union (Markets in Financial Instruments) Regulations 2017 (S.I. No. 375 of 2017);

12. Articles 21 to 24 of Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive¹."

Signed for and on behalf of the CENTRAL BANK OF IRELAND, 24 September 2018.

ED SIBLEY, Deputy Governor (Prudential Regulation).

¹OJ No. L87, 31.03.2017, p. 1

Notice of the making of this Statutory Instrument was published in "Iris Oifigiúil" of 28th September, 2018.

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EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

The purpose of these Regulations is to amend the Central Bank Act 1997 (Auditor Assurance) Regulations 2014 (S.I. No. 424 of 2014) to prescribe additional obligations imposed by financial services legislation for the purposes of section 27BA of the Central Bank Act 1997.

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€1.27

Wt. (B33665). 285. 9/18. Essentra. Gr 30-15.