

STATUTORY INSTRUMENTS.

S.I. No. 456 of 2018

VALUATION ACT 2001 (LAOIS COUNTY COUNCIL) (RATE LIMITATION) ORDER 2018

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I, John Paul Phelan, Minister of State at the Department of Housing, Planning and Local Government, in exercise of the powers conferred on me by section 56 of the Valuation Act 2001 (No. 13 of 2001) and the Housing, Planning and Local Government (Delegation of Ministerial Functions) Order 2017 (S.I. No. 473 of 2017) and, having obtained the consent of the Minister for Public Expenditure and Reform, hereby order as follows:

- 1. This Order may be cited as the Valuation Act 2001 (Laois County Council) (Rate Limitation) Order 2018.
- 2. Laois County Council shall exercise its powers to make rates in such a manner as to secure that the total amount liable to be paid to it in respect of rates made by it for the local financial year 2019 does not exceed an amount determined in accordance with the formula set out in section 56(2) of the Valuation Act 2001, where "A" is the figure 1.009.

GIVEN under my hand, 9 November 2018.

JOHN PAUL PHELAN,

Minister of State at the Department of Housing, Planning and Local Government.

EXPLANATORY NOTE:

(This note is not part of the Instrument and does not purport to be a legal interpretation).

This order requires that Laois County Council, in exercising its powers to make rates for the financial year 2019, does so in such a way to ensure that the total amount of rates liable to be paid to it does not exceed an amount determined in accordance with the formula set out in section 56(2) of the Valuation Act 2001. This formula relates to the Consumer Price Index (All Items).

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